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SAINT JEAN CARBON REPORTS ON AGM AND PROVIDES AN OPERATIONAL UPDATE

December 30, 2021, Calgary, Alberta, Canada – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL) a Canadian based company announces the Voting Results from its Annual General and Special Meeting of the Shareholders (the “AGM”) held on December 28, 2021. The shareholders of the Company: (i) re-elected William Pfaffenberger, David Madill, Glen Nursey, V-Bond Lee and Zhongwei Chen to the Board of Directors; (ii) re-appointed Kenway Mack Slusarchuk Stewart LLP as the auditor of the Company; (iii) re-approved the Company’s 10% rolling stock option plan; and (iv) subject to TSX Venture Exchange approval, approved the proposed change of the Company’s name to Volt Carbon Technologies Inc. The Company is pleased to confirm that in excess of 99.5% of the votes cast were voted in favour of item above.

Operational Update

The Company is pleased to announce the Company’s battery plant located in Guelph, Ontario has commenced production of prototype batteries. The initial production run of these pouch cells will be used for testing to attempt to validate Solid Ultrabattery’s technology, as was disclosed in the Company’s [November 11, 2021 news release](#).

On behalf of the Board of Directors

Saint Jean Carbon Inc.

Dr. William Pfaffenberger, Chairman of the Board, CEO and President

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FORWARD LOOKING STATEMENTS: *This press release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean’s business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “intends” “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”.*

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct. Such statements include statements with respect to: (i) the Company’s plan to refine its solid state electrolyte formulation and build pouch cells using NMC cathodes; (ii) the Company’s attempt to fully develop this battery technology rapidly; and (iii) the Company’s attempt to further validate Solid Ultrabattery’s technology. Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from

the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities legislation.