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# Saint Jean Carbon Provides Project Update and Announces Q&A Webinar

**November 16, 2015**, Oakville, Ontario, Canada – Saint Jean Carbon Inc. ("**Saint Jean**" or the "**Company**") (TSX-V: SJL), a carbon sciences company engaged in the development of natural graphite properties and related carbon products, is pleased to announce over the past four months, Saint Jean Carbon has made a number of announcements related to their research work on diamagnetic graphene: a patent for high volume production of graphene, and a patent for producing spherically shaped graphite for the lithium battery market. All of the activity has one general purpose: to take our knowledge and results to an industry partner that can assist in developing a real world solution to an existing problem with the goal of making the product better. Although there are literally thousands of applications, we can only focus on a few at a time. Our main goal is to find solutions where our material can help, thus allowing us the opportunity to be the supplier of the material for a specific application in the future. Our team currently plans on developing, planning and working on four projects:

The first project includes the development of a coin cell lithium battery. With our industry partner, we will develop and build our own battery. This will help us gather a better understanding of how the strength of diamagnetic material can help a battery perform better than the batteries in production today. It will also test our system for creating spherical graphite. It's believed that the magnetic effect could have a much faster conducting rate that would allow a greater charge and recharge, which, simply put, means making the battery last longer and charge faster.

The second project is the development of a more conductive electric motor brush system. With our industry partner, we will redesign each of the components in the brush mechanism by using the latest in advance graphene materials. Today, the brush assemblies have a number of electrical current loss points. This is due to the use of conductive materials where nonconductive materials should be used, and the delivery system of the electrical current, as the delivery system is not funnelled into an efficient conductive pathway. This may greatly enhance the connectivity that would create a much more efficient capture of the electrical current created. In today's world of electric cars, every point where an efficiency can be found directly relates to the distance the car will travel.

The third project provides the development of a drug delivery system that creates more effective, efficient and direct treatment for patients in our hospitals. With our academic partner, we will help build graphene material to a very detailed specification for this purpose. Today, the academic world theorises that graphene with magnetic qualities could be controlled with the use of a magnetic field. This means that the graphene would carry the drug directly to the area within the body requiring the treatment. As the graphene can be controlled with a magnetic field, the doctor can set an exact path for the graphene to travel. Ultimately, we hope that we can develop materials to the design specification required to help enhance our health care systems and efforts.

The fourth project is the development of a superconducting nano tube. With our academic partner, we hope we can develop nano tubes with our diamagnetic graphene, which will allow for near zero resistance at room temperature. Although nano tube engineering has been around for many years, we believe that the use of our

material will make them highly conductive. This would also be very useful for any electronic application, as the higher efficiency would enhance the current travel between the internal components. For example, if we used these nano tubes in your cell phone, the phone could be much thinner, possibly transfer the data much quicker, charge faster and stay charged longer.

We have several steps outlined that we will take to ensure that our projects commence and that our company pushes forward in other areas, as the company plans on working on specific areas of the business in conjunction with the four projects:

1) Property development - this will help us secure more sample material and perform basic claims works.

2) Finish the filings of the next five patents.

3) Continue the development and measurements of the diamagnetic graphene through our University's relationships.

4) Secure funding - traditionally and through grants to help push all of the initiatives forward.

The company feels that the projects and the next steps are a tremendous leap forward for the future of the corporation, as they provide us with an opportunity to create graphene products that will not only help progress our company, but also progress the graphene market across the globe.

The company will be holding a Webinar to answer questions on Thursday, November 19th, 2015 at 5:00 PM EDT. If you would like to participate and have your questions answered, please email your questions to webinar@saintjeancarbon.com and we will send you the Webinar instructions. As the company anticipates a lot of inquiries, we will provide our best efforts to answer all of them and, if not, a second Webinar will be scheduled.

**About Saint Jean**

Saint Jean is a publicly traded carbon sciences company, with interest in graphite mining claims on five 100% Company-owned properties located in the province of Quebec in Canada. The five properties include the Walker property, a past producing mine, the Wallingford property, the St. Jovite property, East Miller and Clot property. For information on Saint Jean's other properties and the latest news please go to the website: www.saintjeancarbon.com

On behalf of the Board of Directors
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**FORWARD LOOKING STATEMENTS:** *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as ''plans'', ''expects'' or ''does not expect'', "intends" ''budget'', ''scheduled'', ''estimates'', "forecasts'', ''intends'', ''anticipates'' or variations of such words and phrases or state that certain actions, events or results ''may'', ''could'', ''would'', ''might'' or ''will be taken'', ''occur'' or ''be achieved''. Such forward-*

*looking statements include those with respect to the Company's intention to complete the Offering, use the proceeds of the Offering as working capital to fund the continued development of the Company's business, the Company's intention to complete the Divestitures and the intention to become a graphite procuring company.*

*These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.*

*Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct. There are risks which could affect Saint Jean's ability to complete the Transaction, the impact of general global economic conditions and the risk that they will deteriorate, industry conditions, including fluctuations in the price of supplies and the risk that they will increase, that required consents and approvals from regulatory authorities will not be obtained, that activity in the lump or vein graphite business will not be at the level or of the nature anticipated, liabilities and risks inherent in Saint Jean's operations, technical problems, equipment failure and construction delay.*

*Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.*

*All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.*