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SAINT JEAN CARBON TO BEGIN TRADING ON THE OTCQB UNDER THE SYMBOL TORVF

December 15, 2021, Calgary, Alberta, Canada - Saint Jean Carbon Inc. (“SJC” or the “Company”), (TSXV: SJL) (OTCQB: TORVF) a mining and battery technology company, is pleased to announce that it has received approval to trade on the OTCQB® Venture Market (“OTCQB”) as of December 15, 2021. The Company will trade under the existing symbol TORVF on the OTCQB.

Dr. William (Bill) Pfaffenberger, President and CEO of SJC, commented, “With the approval to trade on the OTCQB Venture Market, SJC will be able to increase and expand its exposure and presence in the U.S. market and to investors. The greater ease of trading will allow for more liquidity and activity for the Company. As the mining technology and battery market begins to gain greater traction in the U.S., the Company will aggressively reach out in the broader capital markets to maximize our shareholders’ value. We will follow up with more updates shortly.”

The OTCQB is the premier marketplace for early-stage and developing U.S. and international companies. Participating companies must be current in their reporting and undergo an annual verification and management certification process. The OTCQB Venture quality standards provide a strong baseline of transparency, as well as the technology and regulation to improve the information and trading experience for investors.

About SAINT JEAN CARBON INC.

Saint Jean Carbon Inc. is a Calgary/Guelph-based resource company focused on battery and mining technology. The Company’s has mining claims in BC and Quebec. SJC is focusing on its air classification technology for the development of graphite properties without the use of floatation. It has also built a facility in Guelph, Ontario for the build and test of its solid state battery technology. For more information, please visit the Company’s website at: <https://www.saintjeancarbon.com/>.

On behalf of the Board of Directors
Saint Jean Carbon Inc.
Dr. William Pfaffenberger, Chairman of the Board, CEO and President

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FORWARD LOOKING STATEMENTS: *This press release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".*

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct. Such statements include statements with respect to: (i) the Company's plan to refine its solid state electrolyte formulation and build pouch cells using NMC cathodes; (ii) the Company's attempt to fully develop this battery technology rapidly; (iii) the Company's expectation that the prototype battery fabrication plant will be fully operational in two weeks; (iv) the Company's plan to build its first pouch cells at its prototype battery fabrication plant in December; and (v) the Company's attempt to further validate Solid Ultrabattery's technology. Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities legislation.